

ACKNOWLEDGEMENT OF DEFERRED COMPENSATION MAXIMUM CONTRIBUTION

For retiring or terminating employees:
(please initial for each applicable option)

NOTE: Typically the last paycheck is split into two checks; one that is the usual base pay for the payperiod and the other with sick, vacation, and longevity payouts.

_____ I request to authorize a lump sum contribution to my deferred compensation account, for my last paycheck only. I understand I must make this request in the month prior to the month in which my retirement/termination is to be effective, in order to be in compliance with IRS rulings (for instance, if I retire/term effective July 31, I must make this request prior to June 30).

_____ I request my accrued benefit payout to be on a separate check and payable to me.

_____ I request my accrued benefit payout be applied to my deferred compensation account to the maximum benefit allowed under the IRS rules. Any remaining benefit will be applied to a check separate from my regular payroll check.

_____ I have applied for the Catch-up provision within the last 3 years.

_____ I request my accrued benefit payout be payable to me in the amount of _____ in a check separate from my regular payroll check, with the remaining accrued benefit amount applied to my deferred compensation account.

Name (printed)

Date

Social Security Number

Signature