

**MAXIMUM DEFERRAL AMOUNTS  
 FOR DEFERRED COMPENSATION CONTRIBUTIONS**

<b>Normal Deferral Limits for All Employees *</b>			<b>Deferral Limits (Age Qualified Catch Up) For Employees Over Age 50 *</b>		
<u>Annual Maximum</u>	<u>Per Pay Period</u>		<u>Annual Maximum</u>	<u>Per Pay Period</u>	
2017	\$18,000	\$750	2017	\$24,000	\$1,000
2018	\$18,500	\$770	2018	\$24,500	\$1,020

If an employee desires to contribute more than the maximum contribution per pay period, he/she may make larger deposits for a period of time, as long as annual maximums are not exceeded (see chart above). At the time an employee signs up to make a larger deposit, a termination form must be completed and signed to acknowledge contributions will be discontinued when the annual maximum has been met. Contributions that are stopped automatically because an employee reaches his/her annual maximum prior to the end of the year will resume at the beginning of the next calendar year at that same amount, unless the employee fills out a contribution change form to return to the lower amount.

Contribution amounts can be changed a maximum of six (6) times during a calendar year.

**\* The Deferred Compensation contribution limit is the lesser of either:**

- (1) **taxable compensation before the deduction of the Deferred Compensation contribution [plus an additional \$1000/year if over age 50] OR**
- (2) **the dollar amount in effect for the year (refer to charts above).**

**REGULAR CATCH UP PROVISION**

	<u>Annual Maximum</u>	<u>Per Pay Period</u>
2017	\$36,000	\$1,500
2018	\$37,000	\$1,541

**NOTE:**

An individual may use the Age Qualified Catch Up provision every year from age 50 through the year in which he/she no longer participates in a deferred compensation plan, with one exception. The exception is this: **the Age Qualified Catch Up cannot be used in the same year that the current Regular Catch Up provision is used.**