

City Council Work Session Handouts

January 9, 2017

- I. Review and Discuss the Sale of 2017 General Obligation Bonds and Certificates of Obligation, Series 2017



City of Richardson, Texas

General Obligation Refunding and Improvement Bonds, Series 2017 And Combination Tax and Revenue Certificates of Obligation, Series 2017

Projected Schedule of Events

Feb-17						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

Mar-17						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Apr-17						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

May-17						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

By	Day	Event
23-Jan-17	Monday	City Council passes Resolution authorizing Notice of Intent Publication for Certificates of Obligation
1-Feb-17	Wednesday	Provide initial draft of Preliminary Official Statement to City and Bond Counsel for comments and modifications
8-Feb-17	Wednesday	Receive Draft Preliminary Official Statement with updated information from City
10-Feb-17	Friday	Publish Notice of Intent to Issue Certificates
15-Feb-17	Wednesday	Send revised draft Preliminary Official Statement to City and Bond Counsel for comments and modifications and to Rating Agencies
17-Feb-17	Friday	Second Publication of Notice of Intent to Issue Certificates (one week after first publication)
24-Feb-17	Friday	Rating Agency Meetings at City: Moody's 10 AM-12 PM; S&P 1 PM-3 PM
3-Mar-17	Friday	Last Possible Day to Publish Notice of Intent to Issue Certificates
7-Mar-17	Tuesday	City to distribute Term Sheet for Adjustable Rate Financing Portion
17-Mar-17	Friday	Receive credit ratings
22-Mar-17	Wednesday	Distribute Preliminary Official Statement electronically through i-Deal Prospectus to Potential Purchaser
28-Mar-17	Tuesday	Receive Bids on Adjustable Rate Term Sheet; FSC Evaluates Results
3-Apr-17	Monday	Bond and Certificates Sale: City Council awards Bid Council passes Ordinance and Approves sale of Bonds and Certificates
4-May-17	Thursday	Closing and delivery of Funds

Debt Issuance Plan

Series 2017

- **\$20,305,000 General Obligation Bonds (Tax Exempt)**
 - **\$ 20,305,000 General Obligation Bonds**
 - \$12,065,000 Municipal Public Buildings 20-Yr
 - \$ 7,115,000 Streets Improvements 20-Yr
 - \$ 625,000 Park & Recreational Facilities 20-Yr
 - \$ 500,000 Sidewalks 20-Yr

- **\$ 37,115,000 Certificates of Obligation (Tax Exempt)**
 - **\$ 31,550,000 Tax-Supported Certificates of Obligation**
 - \$ 2,900,000 General Fund Equipment 4-Yr
 - \$ 1,000,000 Information Technology Equipment 4-Yr
 - \$ 1,050,000 Fire Equipment 8-Yr
 - \$ 7,600,000 Streets & Drainage Supplement 20-Yr
 - \$19,000,000 Public Safety Campus Supplement 15/20-Yr

 - **\$ 940,000 Self-Supporting Certificates of Obligation**
 - \$ 940,000 Solid Waste Equipment 8-Yr

 - **\$ 4,625,000 Self-Supporting Certificates of Obligation**
 - \$ 1,875,000 Water and Sewer CIP 15-Yr
 - \$ 2,750,000 Water and Sewer CIP 20-Yr

- **\$57,420,000 Total Sale, Series 2017**