Notice About 2026 Tax Rates

Property Tax Rates in City of Richardson

This notice concerns the 2026 property tax rates for City of Richardson.

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per $100 of property value.

This year's no-new-revenue tax rate: …..... $0.52649 /$100

This year's voter-approval tax rate: …..... $0.55141 /$100

To see the full calculations, please visit **www.cor.net/departments/truth-in-taxation** for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance & Operations Fund	$ 47,447,801
Interest & Sinking Fund	4,400,265
Tax Increment Financing Fund #1	4,746,018
Tax Increment Financing Fund #2	50,000
Tax Increment Financing Fund #3	175,880

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues.

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
2026 GENERAL OBLIGATION BONDS	$ 3,475,000.00	$ 1,373,155.42	$ -	$ 4,848,155
2026 COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION	360,000	767,226	-	1,127,225.7
2025A COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION	255,000.0	98,125.0	-	353,125.0
2025 GENERAL OBLIGATION BONDS	12,485,000	2,026,625	-	14,511,625
2025B COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION - TAXABLE	195,000	309,863	-	504,863
2024 COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION	275,000	175,275	-	450,275
2024 GENERAL OBLIGATION BONDS	1,770,000	2,419,100	-	4,189,100
2023A COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION - TAXABLE	330,000	399,500	-	729,500
2023 GENERAL OBLIGATION BONDS	1,185,000	1,522,625	-	2,707,625
2023 COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION	1,255,000	1,034,375	-	2,289,375
2022 COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION	165,000	24,900	-	189,900
2022 GENERAL OBLIGATION BONDS	695,000	610,938	-	1,305,938
2021 GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS	550,000	238,200	-	788,200
2021 COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION	680,000	262,100	-	942,100
2021A COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION - TAXABLE	185,000	61,537	-	246,537

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
2020A ADJUSTABLE RATE GENERAL OBLIGATION BONDS	305,000	52,148	-	357,148
2020 GENERAL OBLIGATION REFUNDING BONDS	3,975,000	759,125	-	4,734,125
2020 COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION	295,000	132,075	-	427,075
2019 COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION	820,000	210,550	-	1,030,550
2019 GENERAL OBLIGATION BONDS	770,000	383,369	-	1,153,369
2018 COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION	955,000	515,425	-	1,470,425
2018 GENERAL OBLIGATION BONDS	1,805,000	939,138	-	2,744,138
2017 GENERAL OBLIGATION BONDS	980,000	429,713	-	1,409,713
2017 COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION	840,000	355,288	-	1,195,288
2016B GENERAL OBLIGATION TAXABLE BONDS	3,150,000	56,939	-	3,206,939
2016A GENERAL OBLIGATION REFUNDING AND IMPROVEMENT BONDS	145,000	48,669	-	193,669
2015A COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION	25,000	8,318	-	33,318
2013 COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIG	40,000	9,461	-	49,461
2027 POLICE ACADEMY	39,108	-	-	39,108
2020 STRYKER FIRE EQUIPMENT LEASE	254,689	10,380	-	265,069
Fiscal Charges	-	-	28,000	28,000

Total Required for 2026 debt service….	$	53,520,936
– Amount (if any) paid from funds listed in unencumbered funds….	$	601,144
– Amount (if any) paid from other resources….	$	-
– Excess collections last year….	$	(448,766)
= Total to be paid from taxes in 2026….	$	53,368,558
+ Amount added in anticipation that the taxing unit will collect only 100.00% of its taxes in 2025….	$	-
= Total Debt Levy….	$	53,368,558

Voter-Approval Tax Rate Adjustments

State Criminal Justice Mandate	N/A
Indigent Health Care Compensation Expenditures	N/A
Indigent Defense Compensation Expenditures	N/A
Eligible County Hospital Expenditures	N/A

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Carla Bolds, Tax-Assessor Collector on August 18, 2026